

Appendix 1 - Housing Revenue Account Budget 2023/24 – 2025/26

	2022/23 (Forecast)	2023/24	2024/25	2025/26	See Para.
	£000	£000	£000	£000	
Income					
Housing Rents	(62,836)	(67,556)	(72,181)	(74,753)	5.8
Heating Income	(681)	(1,736)	(2,292)	(2,338)	6.11
PFI Credit	(23,374)	(23,374)	(23,374)	(23,373)	6.9
Other Income	(1,022)	(1,974)	(1,083)	(1,073)	6.9
Funding from General HRA Reserve	(14,940)	(22,808)	(25,756)	(1,551)	7.1

Total Income	(102,853)	(117,448)	(124,686)	(103,088)	
Expenditure					
Operational Housing - Management	14,055	14,835	15,272	15,453	6.33
Operational Housing - R&M	16,567	16,784	15,842	14,933	6.39
PFI Contractor Payments	32,591	36,301	36,944	36,525	6.9
Communal Heating	3,196	2,890	2,292	2,338	6.11
Supervision and Management	5,568	5,776	5,877	5,940	
Contribution to Bad Debts	569	679	726	752	6.4

Hardship Fund	150	1,000	0	0	5.6
Depreciation	22,000	25,580	26,650	27,163	
Other Expenditure	1,327	981	1,036	1,070	
RCCO	4,100	9,920	17,350	(4,163)	6.25
Interest Payable and similar charges	2,730	2,702	2,695	3,031	6.22
Total Expenditure	102,853	117,448	124,684	103,042	
Total Reserves (exc Insurance):					

Opening Balance	(112,064)	(97,124)	(74,316)	(48,560)	7.1
Funding (from)/to Revenue	14,940	22,808	25,756	1,551	
Closing Balance	(97,124)	(74,316)	(48,560)	(47,009)	